

Indirect Tax Compliance Platform

Helping businesses of all sizes achieve compliance by providing a centralized, scalable, and automated solution to accurately prepare and file VAT returns to HMRC and further afield.

Automated VAT Management & Compliance Solution

Managing VAT return preparation and filings can be challenging for small, medium and large organisations. Manually extracting, cleaning, and converting data from various systems or preparing and filing returns per changing HMRC's requirements can be complex.

Cygnet TaxTech's Automated VAT Management & Compliance Solution helps businesses automate the tax data extraction, consolidation, validation, and digital filing of VAT returns with ease.

Digital Records

Maintain past, and present records for audit management

Retrieve

Gather data from multiple systems with custom-built connectors

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Remodel

Validate, clean and convert data into the required

format

Return filing

Electronic return file formats for multiple regions

Automated VAT Returns & Process Management

Recalibrate

Analyze data for insights via a rule-based engine

Return Preparation

Highly automated return preparation

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Reconcile

Perform multiple VAT reconciliations

Review

400+ checks to help eliminate errors in transactions

Solutions

Cygnet TaxTech's Indirect Tax Compliance Solution provides an easy-to-use cloud application for organizations of all sizes to meet their VAT filings obligations. A comprehensive end-to-end solution encompassing the many features:



Integrate with any source systems to collect and process data with ease



Partial exemption logic and functionality for automated VAT adjustments



Continuous error checking on every transaction



VAT Groups and divisional consolidation logic



Intuitive dashboard to provide enhanced data insights with multiple statistics & business reporting



Compliance management with user notifications and alerts



Detailed audit trail of source data to VAT return



Detailed VAT payment and filing summary

Benefits

Cygnet TaxTech's Indirect Tax Software Solution is built and supported by tax professionals. The software is updated regularly for tax and system logic ensuring full compliance with current legislation. The solution will bring many benefits including



Less resource time spent on manual tasks

An end-to-end process encompassing the key digital links requirements

Less expert time needed to prepare a VAT return

We deliver a comprehensive, automated, cloud-based solution that is fast, accurate, and easy to use.

About Cygnet TaxTech

Cygnet TaxTech is a part of Cygnet Infotech. Cygnet TaxTech offers Indirect Tax Compliance solutions catering to various segments such as large & medium-sized organizations, accounting practitioners, ERP providers, and partners across India, the Middle East, UK & Europe, among others.

Cygnet Infotech is a global technology organization. It offers products, platforms, and services across Product Engineering, RPA, Test Automation, Digital Field Sales Management, Digital Signature, Fintech, apart from Tax Tech and Cygnet IRP. It has a team of over a thousand people who work on leading technologies, including Hyperautomation, Al & ML, Blockchain, and others.

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