# Cygnet TaxTech

One of the leaders of fashion industry in KSA enabled e-Invoicing for their retail outlets.

COUNTRY Saudi Arabia

DOMAIN Retail







## **Business Challenge**



### **Our Solution**



### **Business Outcome**



# About Client

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They are leader of the luxury fashion retail industry in the Middle East and have developed an inspiring reputation as ambassador of fashion-forward know-how and excellence. Their specialization is in the luxury fashion retail industry that offers luxury goods, apparel, and fashion items.

#### CASE STUDY | PAGE 2







- POS system unable to generate required QR code for ZATCA phase 1 implementation.
- Difficulty in maintaining unique series number on the billing invoice
- Difficulty in ensuring all B2C transactions are archived locally.

### CASE STUDY | PAGE 3

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- Integration of POS with our system to generate QR code enabling phase 1 implementation.
- Generated unique sequence number for each transaction enabling 2-way integration for final billing and printing.
- Provided on-premises local archival solution to store all the data.

#### CASE STUDY | PAGE 4



# Business Outcome



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- Reduced the TAT time providing high performance outcome.
- Generated e-Invoice at POS within response time of less than 1 second.
- Smoothened the entire process with negligible business impact.

#### CASE STUDY | PAGE 5



# Cygnet Infotech

Established in 2000, Cygnet Infotech works with clients across 35 countries and has a strong team of over 1000 employees. Cygnet Infotech's offerings range from IT Services, Technology Products, and Tax Technology solutions. Aligned with its vision of providing technology enabled business solutions, Cygnet Infotech delivers end-to-end solutions for clients' most pressing business needs.

## Cygnet TaxTech

Cygnet Infotech has achieved great milestones with demonstrated expertise in Tax Technology with Cygnet Tax Tech.

Cygnet Tax Tech has emerged as one of the leading GST & VAT solution providers, catering to hundreds of large & medium-sized organizations, tax consultants, and partners across India, Europe, the UK, the Middle East, and more. Cygnet Infotech's Tax Technology business offers solutions across

	Cygnet Infotech's Technology Services enables clients to accelerate growth
	and optimize business operations through, Product Engineering, Bespoke
•	Solutions, IT Modernization, Automation, Implementation Services, Risk
1	Mitigation Services, Information Security & Compliance Services, and IT Staf
	Augmentation.

GST compliance, procurement to payment, vendor invoice reconciliation, compliance tracking, GST compliant accounting software, and audit reconciliation. Cygnet Tax Tech's cloud-based software powered with automation help organizations simplify & automate their VAT compliances and streamline their business processes. It envisions further by transforming tax technology processes & creating digital twins with its building block approach & advanced technologies such as Hyperautomation, Big Data, RPA, AI & ML.

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